

# NEWSLETTER

## ISSUE 02 | 2022

### MESSAGE FROM DIRECTORS

The Asia-Pacific Academy of Economics and Management (APAEM) at the University of Macau has achieved unprecedented success in 2022 thanks to the dedications of our members and support from our stakeholders.

In the past 12 months, we have produced over 100 journal papers and held over 30 seminars, doubling those of 2021. Besides, our members and funded projects continuously made impactful contributions to the society and the academic community, receiving meaningful recognitions, awards, and external grants. This year-end newsletter gives a summary of our fruitful 2022.

Lastly, we would like to express our deepest gratitude to our members, partners of the industry and academia, students and other stakeholders who gave us tremendous support with their time and wisdom throughout this year. We wish you a Merry Christmas and Happy New Year in advance!



**Prof. Michael HUI**  
Interim Director



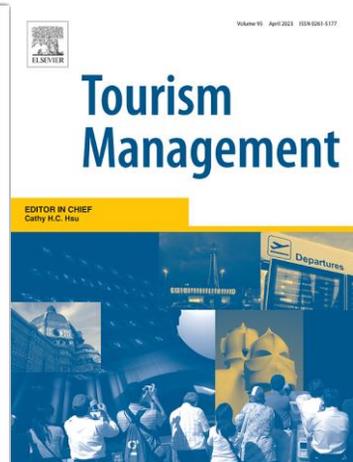
**Prof. Rob LAW**  
Deputy Director



In 2022, APAEM members have produced more than 100 research papers in reputable international journals, such as *International Journal of Hospitality Management*, *Journal of Applied Psychology*, *Journal of Business and Economic Statistics*, *Journal of Financial Econometrics*, *Journal of Money, Credit and Banking*, and *Tourism Management*.

Selected publications are as follows:

- Gu, L., Härdle, W. K., & **Tao, Y.** (2022). A Time-Varying Network for Cryptocurrencies. *Journal of Business & Economic Statistics*. DOI: <http://dx.doi.org/10.2139/ssrn.3185594>
- Hu, M., Li, H., Song, H., Li, X., & **Law, R.** (2022). Tourism Demand Forecasting Using Tourist-generated Online Review Data. *Tourism Management*. 90, 104490.
- Huang, C. Y., Wu, Y., **Yang, Y.**, & Zheng, Z. (2022). Monetary Policy in a Schumpeterian Growth Model with Vertical R&D Sectors. *Journal of Money, Credit and Banking*. DOI: <https://doi.org/10.1111/jmcb.12929>
- Lin, M., **Miao, L.**, Wei, W., & Moon, H. (2022). A conceptual research: The regulatory role of peer-to-peer engagement behaviors. *International Journal of Hospitality Management*. 102, 103175.
- Shi, F., **Shu, L.**, & Gu, X. (2022). An enhanced factor model for portfolio selection in high dimensions. *Journal of Financial Econometrics*. DOI: <https://doi.org/10.1093/jfinfec/nbac029>
- Xu, A. J., Loi, R., & **Chow, C. W.** (2022). Does taking charge help or harm employees' promotability and visibility? An investigation from supervisors' status perspective. *Journal of Applied Psychology*. DOI: <https://doi.org/10.1037/apl0000752>



# Publication Highlights



Pictures: Guest speakers in APAEM roundtable seminar “Perspective of Industry Executives and Academic Researchers – Bridging the Gap of Technology Applications in Hospitality and Tourism”

# Seminars & Conferences

APAEM continues to provide the intellectual environment to enrich the learning experience for our students and academic members as well as to engage with the society. In 2022, more than 30 online seminars and conferences on various timely topics were held.

For example, we invited industry executives and academics to exchange insights on how to bridge the gap of technology application in hospitality and tourism. Besides, two online conferences on tourism economics and macroeconomics were held to discuss the contemporary issues on the topics.

Pictures: Event posters of two conferences on economics

Pictures: Screenshots of APAEM Seminar Series

Building on the success of the APAEM Seminar Series since the beginning of this year, we continue to invite speakers from renowned universities, such as Fudan University, National University of Singapore, Osaka University, Peking University, Singapore Management University, and Tsinghua University, to share their research findings on different fields.

# Awards, Recognitions & External Grants



Picture: APAEM co-funded project won the Macao Youth Innovation and Entrepreneurship Competition 2022

In August, APAEM co-funded project “Platform for Financial Computing Acceleration – Building the Application Ecosystem for Chip Industry” won the championship of the Macao Youth Innovation and Entrepreneurship Competition 2022, showing the high quality and recognition of APAEM’s industry-academia collaboration.

Besides, Prof. Rob Law won an award for Outstanding Reviewer in the 2022 Emerald Literati Awards. He was nominated by the editorial team of *International Journal of Contemporary Hospitality Management* (SSCI, Q1), an international reputable journal in tourism and hospitality with impact factor of 9.321 in 2021. This recognition signifies the contribution of APAEM scholar to the academic society.



Three APAEM initiated projects received highly-competitive external research grants.

Prof. Priscilla Tam’s research on “Tourism Cooperation in the Guangdong-Hong Kong-Greater Bay Area” has obtained a research grant from the Education Fund of the Macao SAR Government.

Prof. Yibai Yang’s study on “Effects of R&D Policy on Technology, Economic Growth and Social Welfare” and Prof. Jet Shu’s project on “High-Dimensional Financial Index Tracking based on the Regularization Approach” received research grants from the Department of Science and Technology of Guangdong.



Visit our website:  
<https://apaem.um.edu.mo/>