



NEWSLETTER

MESSAGE FROM DIRECTORS



Prof. Michael Hui
Interim Director



Prof. Rob Law
Deputy Director

Welcome to APAEM's 2024 Year-End Newsletter! We're excited to share our latest developments at the Asia-Pacific Academy of Economics and Management (APAEM), University of Macau (UM).

In 2024, APAEM has focused on interdisciplinary research, expanding academic and industrial networks, and enhancing collaboration with various institutions. With the tremendous effort of our dedicated members and stakeholders, APAEM organized nearly 50 successful seminars, workshops, and symposiums, fostering robust participation from researchers, industry representatives, and students. Our members published an extensive list of impactful journal papers and secured significant research grants.

Reflecting on these achievements highlights APAEM's academic and social influence. We look forward to the opportunities ahead and sincerely thank our members, partners, students, and stakeholders for their continuous support. Wishing you a season of joy and a successful start to the new year!

Financial Econometrics

To highlight Macao's unique economic landscape, APAEM has established a new research team: **Financial Econometrics**. The Financial Econometrics team aims to conduct high-quality research in quantitative finance and economics, fostering academic visibility and collaboration in the Greater Bay Area (GBA) and beyond. Please join us in warmly welcoming our new members!



Team Leader

Prof. Degui Li
Distinguished Professor, FBA

Team Members



Click the photos to view the bios of Financial Econometrics team members.

Events & Seminars

中奧衝突中國國際私法的武器化
Weaponization of Private International Law in the US-China Conflicts
07/11/2024 (Thu), 10:00 - 12:00
主講嘉賓 Speaker 主持人 Moderator
曾敬輝教授 Prof. King Fung TSANG 李國雄教授 Prof. Gaungshu TU

2024 GREATER BAY AREA MARKET DESIGN WORKSHOP
DATE & TIME:
OCTOBER 17th (THU) 10:00-12:15, 14:00-17:30
OCTOBER 18th (FRI) 10:00-12:15, 14:00-16:45
VENUE: E218-G002

Seminar on Economics:
Do Judicial Assignments Matter? Evidence from Random Case Allocation
Prof. Christian HELMERS
Professor
Department of Economics
Santa Clara University
Date: 7 November, 2024 (Thursday)
Time: 14:00-15:15
Venue: E218-G002

Seminar on Economics:
THE "CHINA INITIATIVE": ITS IMPACTS ON US-CHINA ACADEMIC COLLABORATION AND BEYOND
Prof. Yanlu WU
Professor
Department of Economics
LVA Business School
University of Western Australia
Date: 29 April, 2024 (Monday)
Time: 14:00-15:15
Venue: E218-G002

在數碼業制定與執行致勝數位行銷策略
Building and Executing a Winning Digital Marketing Strategy in the Hospitality Industry
24/09/2024 (Thu), 15:00 - 16:00
主講嘉賓 Speaker 主持人 Moderator
黃新博士 Dr. Xin HUANG
創辦人 Founder
數碼行銷總監 Director
數碼行銷總監 Director
國際專才 Dr. XI-HUANG 國際專才 Prof. ROB LAW



The **“Roundtable on Impactful Multidisciplinary and Business Research”** was successfully organized by APAEM on November 8th, 2024. The seminar focused on the theme of “impactful research,” bringing together 12 UM scholars from different faculties to explore how research can extend its influence and contribution through an interdisciplinary perspective.



Moreover, APAEM continuously organizes various symposiums, seminars, and workshops for students, researchers, faculty members, and industry professionals. This year, APAEM successfully organized many events, such as the “Weaponization of Private International Law in the US-China Conflicts,” the “Greater Bay Area Market Design Workshop 2024,” and the “Building and Executing a Winning Digital Marketing Strategy in the Hospitality Industry.” These events have fostered significant academic exchange.

Research Grant & Recognitions

Receiving research grants and recognitions on various prestigious platforms showcase APAEM researchers’ dedication to advancing knowledge and making meaningful contributions to the society. Some examples of the accomplishments of APAEM researchers include receiving a grant from the National Natural Science Foundation of China (NSFC), being listed among the most influential scholars in the AD Scientific Index 2025, and being recognized among the world's top 2% scientists in 2024.



Prof. Shanglyu Deng, member of the APAEM Asian Economics Team, received grant from the NSFC.



Prof. Rob Law and Prof. Yunlu Dai, from the Smart Tourism Team, were listed among the most influential scholars in the AD Scientific Index 2025.



APAEM scholars, Prof. Angus Chu, Prof. Yunlu Dai, Prof. Rob Law, and Prof. Li Miao, recognized among the world’s top 2% scientists in 2024.

Click the photos to read more!



Prof. Dimitrios Buhalis (left) from Bournemouth University



Prof. Ben Haobin Ye (second from left) from the South China Normal University



Prof. Gang Li (left) from the University of Surrey

APAEM consistently fosters collaboration and research opportunities with various institutions. This quarter, many scholars from diverse academies and industries were welcomed, including representatives from Bournemouth University, South China Normal University, the University of Surrey, Zhejiang University, among others.

Additionally, Prof. Rob Law, APAEM's Deputy Director, visited Hainan University and Shenzhen University for academic exchanges, further broadening APAEM's academic network.



Prof. Liang Wang (right) from the Zhejiang University



Prof. Arthur Lau (left), Adjunct Professor (in practice) at APAEM



Prof. Rob Law (middle) visited Hainan University and received welcome from Prof. Tao Hu (left) and Prof. Yanqing Xu (right)

Publications & Award

In 2024, APAEM members have produced an extensive list of research papers in reputable international journals, such as *Journal of Business and Economic Statistics*, *Journal of Consumer Psychology*, *Journal of Financial Econometrics*, *Journal of Hospitality and Tourism Research*, *Journal of International Economics*, *Macroeconomic Dynamics*, *Management Science*, *Nature*, and *The Innovation*.



Prof. Du Li, a member of the APAEM Smart Tourism Team, along with his doctoral student Wang Zhangyu, published a commentary article titled "To unlock mutual benefits, don't restrict US-China genome data transfer" in the prestigious science journal, *Nature*. The article highlighted the regulatory challenges of data sharing and cooperation in genomics research between China and the United States.

The paper titled "Rethinking Metaverse Tourism: A Taxonomy & An Agenda for Future Research," co-authored by Prof. Ye Wang of the APAEM Smart Tourism Team and Prof. Fiona Yang of FBA, received the Best Paper Award of the Year 2023 from *the Journal of Hospitality & Tourism Research* (SSCI, Q1).



Social Impact

APAEM does not only dedicate to producing high-quality scientific research, but also actively engages in interviews and discussions on topics related to local and national policies. By participating in these dialogues, APAEM's researchers play a crucial role in bridging the gap among academia, policymakers, and the public.



Prof. Angus Chu, team leader of Asian Economics team, conveyed his optimism about the "Macau Consumption Grand Prize" initiative in an interview with *The Macau Daily Times*.

Prof. Angus Chu had also been interviewed by CGTN Radio to discuss the rationale and effectiveness of the monetary and fiscal policy stimulus package put forth by the Central Government.



Prof. Sili Zhou, Asian Economics team member of APAEM, shared insights on the new retirement age policy during a panel interview conducted by the China Global Television Network (CGTN) *World Today*. He emphasized that the policy aims to optimize human resource utilization and meet the diverse needs of the population.

Moreover, the research of Asian Economics team has made prominent policy impact. Prof. Inácio BÓ, team member of Asian Economics team, has co-developed a new approach that applies economic principles to enhance the fairness of the university admission process in Brazil.

The approach was officially adopted as a law in Brazil, leading to significant adjustments to the affirmative action policies implemented by public federal universities. The approach co-developed by Prof Bó has become the official process used in Brazil's centralized university admissions system (Sisu), where 1.2 million students across the country compete for about 260,000 places in public universities.

